

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

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Preparer's Telephone Number: 315-497-2670

| <u>Shaded Fields Will Calculate</u> | Budgeted 2019-20 (A) | Proposed Budget 2020-21 (B) | Percent Change (C) |
|--|----------------------------|-----------------------------------|--------------------------|
| Total Budgeted Amount, not including Separate Propositions | 23,481,164 | 24,238,869 | 3.23 % |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 8,236,672 | 8,482,676 | |
| B. Tax Levy to Support Library Debt, if Applicable | | | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | | | |
| E. Total Proposed School Year Tax Levy (A+B+C-D) | 8,236,672 | 8,482,676 | 2.99 % |
| F. Permissible Exclusions to the School Tax Levy Limit | 488,934 | 545,423 | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | 7,837,498 | 7,937,253 | |
| H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D) | 7,747,738 | 7,937,253 | |
| I. Difference: (G-H);(negative value requires 60.0% voter approval) ² | 89,760 | 0 | |
| Public School Enrollment | 964 | 959 | -0.52 % |
| Consumer Price Index | | | 1.81 % |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2019-20 (D) | Estimated 2020-21 (E) |
|---|-----------------------|--------------------------|
| Adjusted Restricted Fund Balance | 5,375,427 | 5,005,427 |
| Assigned Appropriated Fund Balance | 191,394 | 525,000 |
| Adjusted Unrestricted Fund Balance | 936,898 | 967,130 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 3.99 % | 3.99 % |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/20 Actual Balance | 6/30/20 Estimated Ending Balance | Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)** |
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

| | | | | | |
|------------------------------------|------------------------------------|---|-----------|-----------|---|
| Capital | CAPITAL RESERVE | For the cost of any object or purpose for which bonds may be issued. | 779,357 | 1,124,357 | None |
| Repair | REPAIR RESERVE | For the cost of repairs to capital improvements or equipment. | 136,939 | 136,939 | None |
| Workers Compensation | WORKERS' COMPENSATION RESERVE | For self-insured Workers Compensation and benefits. | 1,017,251 | 1,017,251 | Use of approximately \$350,000 to pay for replacement lifts for bus garage. |
| Unemployment Insurance | UNEMPLOYMENT INSURANCE RESERVE | For reimbursement to the State Unemployment Insurance Fund. | 291,452 | 291,452 | To pay unemployment claims. |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | MANDATORY RESERVE FOR DEBT SERVICE | For proceeds from the sale of district capital assets or | 742,574 | 742,574 | None |

| | | | | | |
|--|--|--|-----------|-----------|-------|
| | | improvement, restricted to debt service. | | | |
| Insurance | | For liability, casualty, and other types of uninsured losses. | | | |
| Property Loss + (add) | | To cover property loss. | | | |
| Liability | | To cover incurred liability claims. | | | |
| Tax Certiorari | | For tax certiorari settlements. | | | |
| Reserve for Insurance Recoveries | | For unexpended proceeds of insurance recoveries at fiscal year end. | | | |
| Employee Benefit Accrued Liability | EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE | For accrued 'employee benefits' due to employees upon termination of service. | 606,719 | 606,719 | None. |
| Retirement Contribution | RETIREMENT CONTRIBUTION RESERVE | For employer retirement contributions to the State and Local Employees' Retirement System. | 1,654,330 | 1,526,051 | None |
| Reserve for Uncollected Taxes | | For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year. | | | |
| Single Other Reserve | RETIREMENT CONTRIBUTION RESERVE - SUBFUND | To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS) | 128,279 | 256,558 | None |

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**